

## Analysis of variances

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Authority name and reference	West Knoyle Parish Council				
Box on Section 2 Accounting Statements	(a) 2017 £	(b) 2018 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2017 figure times 100 (c / a *100) %	Explanation required? Less than £250 or 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	3,974	4,031	57	1.43%	NO
Box 3 -Total other receipts	1,882	4,882	3,000	159%	YES
Box 4 -Staff costs	760	775	15	1.97%	NO
Box 5 -Loan interest/ capital repayments	NIL	NIL	NIL	NIL	NO
Box 6 -All other payments	6,296	6,135	161	2.55%	NO
Box 9 -Total fixed assets plus long-term investments and assets	24,461	26,482	2,021	8.26%	NO
Box 10 – Total borrowings	NIL	NIL	Nil	Nil	NO
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				
	Purpose and nature of reserve	Held as short-term or long-term investment?	Amount £		

	Equipment renewals for Playing Field	Short-term	2035
	Playing field repairs & maintenance + possible tree works	Short term	2850
	Contingency Fund	Short-term	500
	Training, books & manuals, website	Short-term	430
	Defibrillator (replacement pads/parts)	Short-term	200
	Donations for community projects/village hall	Short-term	500
	Working reserves	Short-term	1665
	<b>Total</b>		<b>8180</b>

#### EXPLANATION OF VARIANCES

Authority name and reference	West Knoyle Parish Council	
BOX NO	3 (Total other receipts)	£
(b) Figure in 2018 column		4882
(a) Figure in 2017 column		1882
<b>(d) Total variance: 2018 figure less 2017 figure: (b - a)</b> A positive figure is an increase (+) a negative figure is a decrease (-)		3000 (159%)

Reasons (as many as are applicable)	Amount £						
<p><b>Reason 1</b> <b>Donations &amp; Grants</b> The Grants &amp; Donations received in 2016/17 amounted to £1841.21 largely consisting of an Area Board Grant to be spent on swings &amp; benches for the playing field. The Grants &amp; Donations for 2017/18 were considerably higher, mainly due to community fundraising for a Public Access Defibrillator.</p> <table border="1" data-bbox="71 1854 869 2016"> <thead> <tr> <th>2016/17</th> <th>Donations &amp; Grants</th> <th>2017/18</th> </tr> </thead> <tbody> <tr> <td>208.00</td> <td>Transparency Fund (Government</td> <td>0.00</td> </tr> </tbody> </table>	2016/17	Donations & Grants	2017/18	208.00	Transparency Fund (Government	0.00	
2016/17	Donations & Grants	2017/18					
208.00	Transparency Fund (Government	0.00					

	Grant for website)								
15.21	Wiltshire Council – Localising Council Tax Support Grant	0.00							
1618.00	Wiltshire Council SWW Area Board grant towards swings/benches in playing field  Wiltshire Council SWW Area Board grant towards refurbishment of fingerpost signs	800.00							
	Community Funraising for Public Access Defibrillator	3250.00							
<b>1841.21</b>	<b>TOTAL</b>	<b>4050</b>	2208.79						
<p><b>Reason 2</b>  <b>VAT Repayment</b>  During the 2016/17 financial year, the Parish Council purchased swings and benches for the playing field (which was partly funded with a grant – as mentioned above) costing £3843. The VAT on this purchase was £768.00. This VAT was claimed back from HMRC at the end of the financial year but was not received until the 2017/18 financial year had started.</p> <table border="1"> <thead> <tr> <th>2016/17</th> <th>VAT repayment</th> <th>2017/18</th> </tr> </thead> <tbody> <tr> <td>36.67</td> <td>VAT repayment</td> <td>828.05</td> </tr> </tbody> </table>			2016/17	VAT repayment	2017/18	36.67	VAT repayment	828.05	791.38
2016/17	VAT repayment	2017/18							
36.67	VAT repayment	828.05							
<b>(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)</b>			3000.17						
<b>(f) Unexplained amount £ of total variance at (d - e)</b>			-0.17						
Unexplained as % of 2016 figure ( <b>f / a *100</b> ) <b>(must be below 15%)</b>			0.009%						
<b>Confirm unexplained amount is less than 15% of 2017 figure</b> <b>YES – satisfactorily explained</b> <b>NO – provide further explanations</b>			YES						