

## Analysis of variances

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Authority name and reference	West Knoyle Parish Council				
Box on Section 2 Accounting Statements	(a) 2019 £	(b) 2020 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2018 figure times 100 (c / a *100) %	Explanation required? Less than £250 or 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	4275	4400	125	2.92%	NO
Box 3 -Total other receipts	2019	255	-1764	87.36%	YES
Box 4 -Staff costs	800	841	41	5.12%	NO
Box 5 -Loan interest/ capital repayments	NIL	NIL	NIL	NIL	NO
Box 6 -All other payments	2935	4993	2058	70.11%	YES
Box 9 -Total fixed assets plus long-term investments and assets	26482	28401	1919	7.25%	NO
Box 10 – Total borrowings	NIL	NIL	Nil	Nil	NO
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				
	Purpose and nature of reserve	Held as short-term or long-term investment?		Amount £	



	Equipment renewals for Playing Field	Long-term	2850
	Playing field repairs & maintenance + possible tree works	Short term	1800
	Contingency Fund	Short-term	500
	Training, books & manuals, website	Short-term	300
	Defibrillator (replacement pads/parts)	Short-term	760
	Donations for community projects/village hall	Short-term	500
	Working reserves	Short-term	2849
	<b>Total</b>		<b>9559</b>

#### EXPLANATION OF VARIANCES

<b>Authority name and reference</b>	<b>West Knoyle Parish Council</b>	
<b>BOX NO</b>	<b>3 (Total other receipts)</b>	<b>£</b>
(b) Figure in 2020 column		255
(a) Figure in 2019 column		2019
<b>(d) Total variance: 2020 figure less 2019 figure: (b - a)</b> A positive figure is an increase (+) a negative figure is a decrease (-)		-1764 (87.36%)

<b>Reasons (as many as are applicable)</b>	<b>Amount</b> <b>£</b>						
<b>Reason 1</b> <b>Donations &amp; Grants</b> The Grants & Donations for 2017/18 were considerably higher, mainly due to community fundraising for a Public Access Defibrillator.							
<table border="1"> <thead> <tr> <th>2018/19</th> <th>Donations &amp; Grants</th> <th>2019/20</th> </tr> </thead> <tbody> <tr> <td>1500</td> <td>Grant from Wiltshire Council SWW Area Board towards Speed Indicator Device</td> <td>0.00</td> </tr> </tbody> </table>	2018/19	Donations & Grants	2019/20	1500	Grant from Wiltshire Council SWW Area Board towards Speed Indicator Device	0.00	
2018/19	Donations & Grants	2019/20					
1500	Grant from Wiltshire Council SWW Area Board towards Speed Indicator Device	0.00					



514.34	VAT claim	249.98	
<b>2014.34</b>	<b>TOTAL</b>	<b>249.98</b>	
			+1764.36
<b>(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)</b>			1764
<b>(f) Unexplained amount £ of total variance at (d - e)</b>			0
Unexplained as % of 2019 figure (f / a *100) (must be below 15%)			0%
<b>Confirm unexplained amount is less than 15% of 2019 figure</b> <b>YES – satisfactorily explained</b> <b>NO – provide further explanations</b>			YES

<b>Authority name and reference</b>	<b>West Knoyle Parish Council</b>	
<b>BOX NO</b>	<b>6 (All other payments)</b>	<b>£</b>
(b) Figure in 2020 column		4993
(a) Figure in 2019 column		2935
<b>(d) Total variance: 2020 figure less 2019 figure: (b - a)</b> <b>A positive figure is an increase (+)</b> <b>a negative figure is a decrease (-)</b>		2058 (70.11%)

<b>Reasons (as many as are applicable)</b>	<b>Amount £</b>
Capital Spending During the 2019-20 financial year, the Parish Council purchased a Speed Indicator Device. There were no capital purchases during the 2018/19 financial year	-1919.47
Donations	



During the 2019-20 financial year, the Parish Council donated £840.50 to the Village Hall towards roof repairs. During the 2018/19 financial year, the Parish Council only donated £50 to the Village Hall.	-790.50
Play Area During the 2019/20 financial year, the Parish Council purchased some spare parts for minor play equipment repairs costing £153.28.. However, during the 2018/19 financial year, the Parish Council carried out more extensive repairs & maintenance work to the play equipment, replacing rotten posts as identified in the inspection reports which cost £1099.50	946.22
VAT Payments Due to the items listed above, the VAT payments for 2019/20 were 473.83 and the VAT payments for 2018/19 were only £249.98	-223.85
<b>(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)</b>	<b>-1987.60</b>
<b>(f) Unexplained amount £ of total variance at (d - e)</b>	<b>70.40</b>
Unexplained as % of 2019 figure (f / a *100) (must be below 15%)	2.39%
<b>Confirm unexplained amount is less than 15% of 2019 figure</b> <b>YES – satisfactorily explained</b> <b>NO – provide further explanations</b>	<b>YES</b>

Prepared by Lindsey Wood, Responsible Financial Officer and Parish Clerk, West Knoyle Parish Council

Signed 

Dated 18th June 2020