

Analysis of variances

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Authority name and reference	West Knoyle Parish Council				
Box on Section 2 Accounting Statements	(a) 2022 £	(b) 2023 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2022 figure times 100 (c / a *100) %	Explanation required? Less than £250 or 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	4300	4700	400	9.300%	NO
Box 3 -Total other receipts	73	3953	3880	5315%	YES
Box 4 -Staff costs	920	1000	80	8.69%	NO
Box 5 -Loan interest/ capital repayments	NIL	NIL	NIL	NIL	NO
Box 6 -All other payments	4267	4065	-202	4.734%	NO
Box 9 -Total fixed assets plus long-term investments and assets	28851	29442	571	1.98%	NO
Box 10 – Total borrowings	NIL	NIL	Nil	Nil	NO
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				
	Purpose and nature of reserve	Held as short-term or long-term investment?	Amount £		

	Equipment renewals for Playing Field	Long-term	3850
	Asset replacement (Defib)	Long-term	600
	Playing field repairs & maintenance + possible tree works	Short term	570
	Contingency Fund	Short-term	330
	Election charges	Short-term	1500
	Training, books & manuals, website	Short-term	300
	Defibrillator (replacement pads/parts)	Short-term	472
	Donations for community projects/village hall	Short-term	825
	Telephone kiosk maintenance	Short-term	150
	CIL money		3345
	Working reserves	Short-term	2447
	Total		14389

Authority name and reference	West Knoyle Parish Council	
BOX NO	3 (All other receipts)	£
(b) Figure in 2022 column		73
(a) Figure in 2023 column		3953
(d) Total variance: 2023 figure less 2022 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		3880 (5315%)

Reasons (as many as are applicable)	Amount £
CIL receipt During the 2022-23 financial year, the Parish Council received a Community Infrastructure Levy receipt from Wiltshire Council in respect of a house that was built in the village. (There was no compensating CIL receipt for the previous financial year). Donation	3344.65

During the 2022-23 financial year, the Parish Council received a donation from the West Knoyle Social Club as a contribution towards a bench to mark the Queen's Platinum Jubilee. (There was no compensating donation receipt for the previous financial year).	292.00
VAT claim During the 2021-22 financial year, the Parish Council received a VAT claim of £71.76 which was a VAT claim on the payments made during the 2020/21 financial year.	-71.76
During the 2022-23 financial year, the Parish Council received a VAT claim of £296.31 which was a VAT claim on the payments made during the 2021/22 financial year.	296.31
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	+3861.20
(f) Unexplained amount £ of total variance at (d - e)	-18.80
Unexplained as % of 2022 figure (f / a *100) (must be below 15%)	0.40%
Confirm unexplained amount is less than 15% of 2022 figure YES – satisfactorily explained NO – provide further explanations	YES

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Date 10th May 2023